



Bulletin of the
PACIFIC COAST NUMISMATIC SOCIETY
MARCH, 2025

1307th Monthly Meeting
Tequila and Tokens of Jalisco

Greg Meyer

Wednesday, March 26, 2025, 7:30 PM PDT
Online

Named for the town that made it famous (or perhaps the nearby volcano), tequila was originally derived from a mildly-alcoholic native concoction called *pulque*. Conquering Europeans began distilling the brew, which, over years of refinement, became the tequila that has become a popular distilled spirit.



*A Different Tequila
Token*

One of the leading purveyors of tequila was Lázaro Gallardo, based in the town of Tequila, who, in 1858, developed a method of blending newer and older distillations into a smooth version that is still made today. There is an 1857 token bearing Gallardo's name.



1857 Gallardo Tequila Token

Join us online on **Wednesday, March 26** when **Greg Meyer** will give a presentation on tequila and the related tokens of Jalisco, Mexico, perhaps including the Gallardo token (but probably not the other token that came up on a Google search). Plan to exhibit your own tequila exnumia or one of your recent acquisitions. So that everyone may participate, please take pictures of your exhibits to facilitate viewing on Zoom.

FEBRUARY MEETING RECAP

Michael Wehner shared his interest in scripophily with his specific focus: San Francisco municipal bonds from 1851 to 1977. They were initially printed on paper with various degrees of design intricacy, but are currently just in digital form. He discussed three categories.

First described were early bonds from 1851-1872. He showed the first S.F. Municipal Bond—from May 1, 1851—valued at \$1,000 for 20 years at 10% interest per year. He also showed the second S.F. bond, of 1852 for \$100, and others.

Next were public transportation bonds- some corporate bonds and others municipal bonds. He presented a timeline of ancestors to MUNI and the current cable car system. Included were bonds of the Clay Street Hill Railroad Company—the first cable car line—and the California Street Cable Railroad Company.

Finally, he talked about bonds related to providing water to San Francisco. He explained the 1913 Raker Act which permitted flooding of the Hetch Hetchy valley, and various other bonds necessary for the complicated process of obtaining water for the city.

The bonds he collects can often be quite large. Artist portfolios provide a safe way to store and examine his collection.

To fully appreciate Michael's excellent presentation and accompanying questions and discussion, you can find a recording of it on the [PCNS YouTube channel](#).

PCNS MEETINGS

PCNS meetings take place at 7:30 pm Pacific Time on the fourth Wednesday of most months. Currently, meetings are held online using the Zoom platform, thereby allowing members, presenters, and guests to attend no matter where they are located. Everyone with an interest in numismatics is welcome to attend. A meeting code/invitation link will be emailed to all members separately the day before the meeting; non-members can request a link by emailing webmaster@pcns.org.

Special occasions, such as the annual BBQ, will continue to occur in person.

PCNS CALENDAR FOR 2025

March 26, 2025	Greg Meyer, <i>Tequila and Tokens of Jalisco</i>
April 23, 2025	Charlie Catlett, <i>Two Heads Are Better Than One</i>
April 23, 2025	Deadline for 2025 Papers Contest Submissions
May 28, 2025	Henry Goodman, <i>Ludwig Gies: The Munich Years 1910-1917</i>
June, 2025 (Date TBA)	PCNS Summer BBQ

SPEAK UP!

There are always opportunities for **you** to make a presentation. Thanks to Zoom, you don't even need to be in San Francisco. Your topic can even be something about which you have submitted or plan to submit a *Paper*. Please email webmaster@pcns.org to sign up.

FEBRUARY MEMBER EXHIBITS

John showed us a 1793 New Jersey stock certificate for the Roncocus Toll Bridge. Part of its value is that one of the certificate signors was also a signor to the Declaration of Independence. John could not find the second image he wanted to show, which he described as a 1766 New Hampshire order from King George III.

Jeff showed us a 1939 Washington State municipal bond for the world's first floating bridge.

Doug went back to the October 2024 PCNS guest presentation on the Mexican Revolution. He showed a communication with Farran Zerbe on PCNS letterhead and a rubbing of one of the coins.

Stephen talked about one of the signatures on a "Grand Watermelon" note, nicknamed for the plump design of the '1000' value. James Nelson Huston was a signatory, the U.S. Treasurer at the time. He obtained the position as a favor from President Harrison (by helping him win the election). Years later he was convicted of fraud, with Stephen presenting all the quirky details.



NEW MEMBER APPLICATION

As announced at the February meeting, we have received a new member applications from **David Goya** of San Mateo. Per PCNS bylaws, David will become an Active Member at the **March 26** meeting.

WRITE! NOW!

The submission deadline for the 2025 Papers Contest is the **April 23** meeting. **Important:** Refer to the publication section of pcns.org for the contest rules and our copyright policy.

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